

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1469 - SB 2323

February 11, 2014

SUMMARY OF BILL: Changes the name of the city of Lake City to the city of Rocky Top, upon approval by a two-thirds vote of the board of mayor and council of the city of Lake City.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$28,400/One-Time/Highway Fund

Assumption:

- According to the Department of Transportation, the total one-time estimated cost to change the Department-maintained highway signs to accommodate the proposed name change is \$28,437, assuming that extruded panel signs would be over-laid in order to make the needed changes and that no new steel supports are needed. Smaller flat sheet signs would be replaced using existing post.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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